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Commodity Daily | 21 March 2025

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	3044.9	3047.79	-2.89	-0.09%
COMEX Silver	33.5912	33.7958	-0.2046	-0.61%
WTI Crude Oil	68.26	67.16	1.1	1.64%
Natural Gas	3.975	4.247	-0.272	-6.40%
LME Copper	9936.5	9988	-51	-0.51%
LME Zinc	2918.5	2925	-6	-0.21%
LME Lead	2056.5	2086	-29.5	-1.41%
LME Aluminium	2659.5	2671	-11.5	-0.43%
Currencies				
Dollar Index	103.851	103.428	0.423	0.41%
USDINR	86.3725	86.4388	-0.0663	-0.08%
EURUSD	1.0851	1.0903	-0.0052	-0.48%
Global Equity Indices				
BSE Sensex	76348	75449	899	1.19%
Hang Seng Index	24220	24771	-551	-2.23%
Shanghai	3409	3426	-17	-0.51%
S&P 500 Index	5663	5675	-12	-0.22%
Dow Jones	41953	41965	-11	-0.03%
Nasdaq	19678	19737	-59	-0.30%
FTSE 500	8702	8707	-5	-0.05%
CAC Index	8094	8171	-77	-0.95%
DAX Index	22999	23288	-289	-1.24%

GLOBAL MARKET ROUND UP

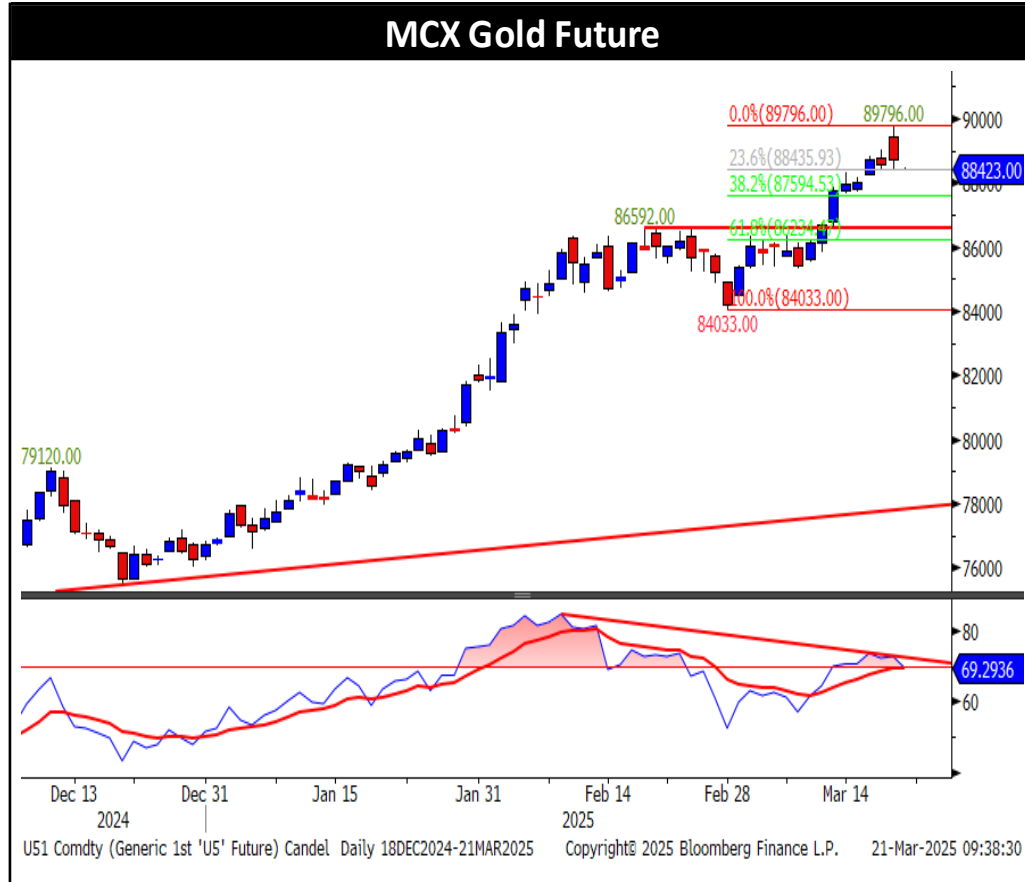
⇒ Gold prices held in a range during Asian trading hours on Friday, following a small dip the previous day. The precious metal is taking a break after reaching a record high in response to Fed Chairman Powell's comments about slowing US growth and higher inflation. Despite flagging a high degree of uncertainty around President Trump's policy changes, Powell's speech didn't change market expectations about the path of monetary policy.

⇒ Crude oil prices rose on Thursday as the US ramped up measures to hobble Iran's crude exports, increasing pressure on Tehran amid a push for a new nuclear accord. The US Treasury Department sanctioned a Chinese oil refinery and its chief executive officer for allegedly buying Iranian oil as well as multiple vessels allegedly linked to a "shadow fleet" of ships that carry the OPEC member's crude.

⇒ Natural gas declined more than 6.0% on Thursday as the fall was extended after weekly EIA supplies rose more than expected. Furthermore, warmer-than-normal weather is forecast across the US for the rest of this month, reducing heating demand for natural gas and weighing down on gas prices.

⇒ The EIA reported Thursday that nat-gas inventories for the week ended March 14 rose +9 bcf, above expectations of +4 bcf and well above the five-year average for this time of year of a -31 bcf draw.

⇒ Base metals retreated on Thursday, with copper in LME slipping after reaching \$10,000 a ton for the first time in five months as the dollar pushed higher and traders assessed uncertainty surrounding a trade war and its impacts on the global economy and demand growth.



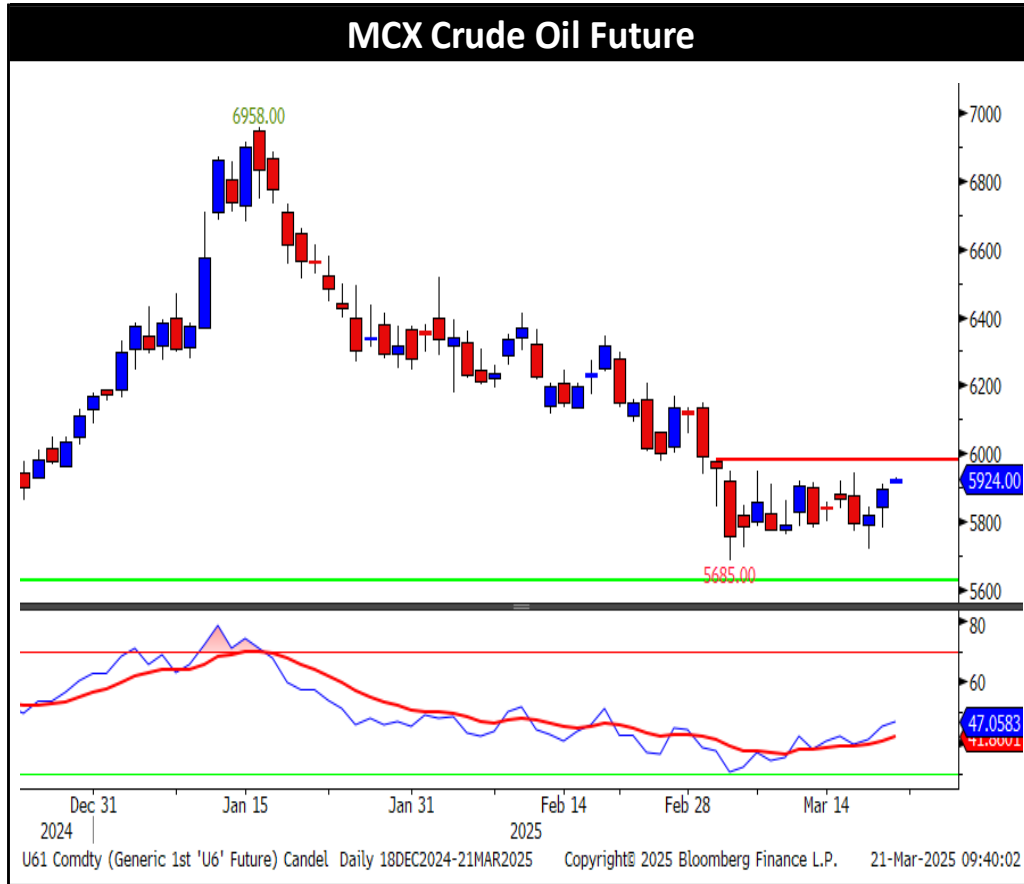
⇒ **Trading Range: 87680 to 88700**

⇒ **Intraday Trading Strategy: Sell Gold Mini Apr Fut at 88575 SL 88780 Target 88125**



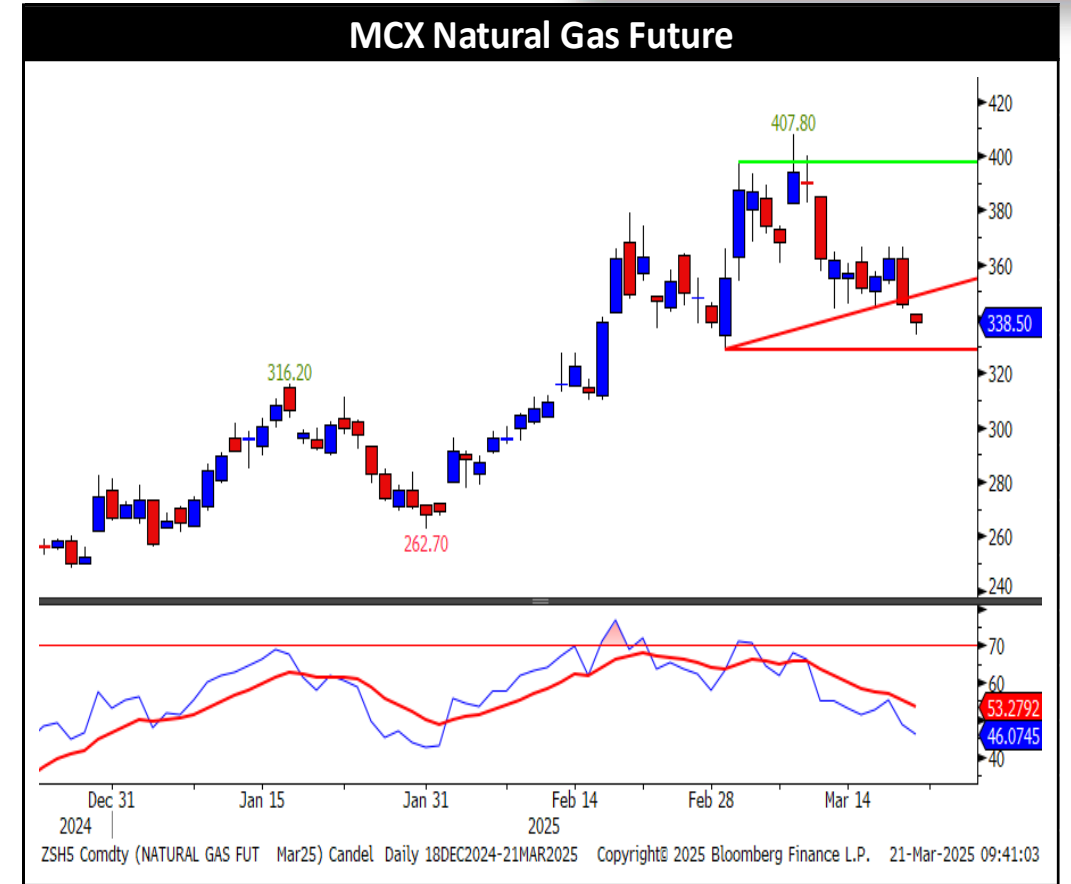
⇒ **Trading Range: 97300 to 100100**

⇒ **Intraday Trading Strategy: Sell Silver Mini Apr Fut at 99050 SL 99780 Target 98050/97700**



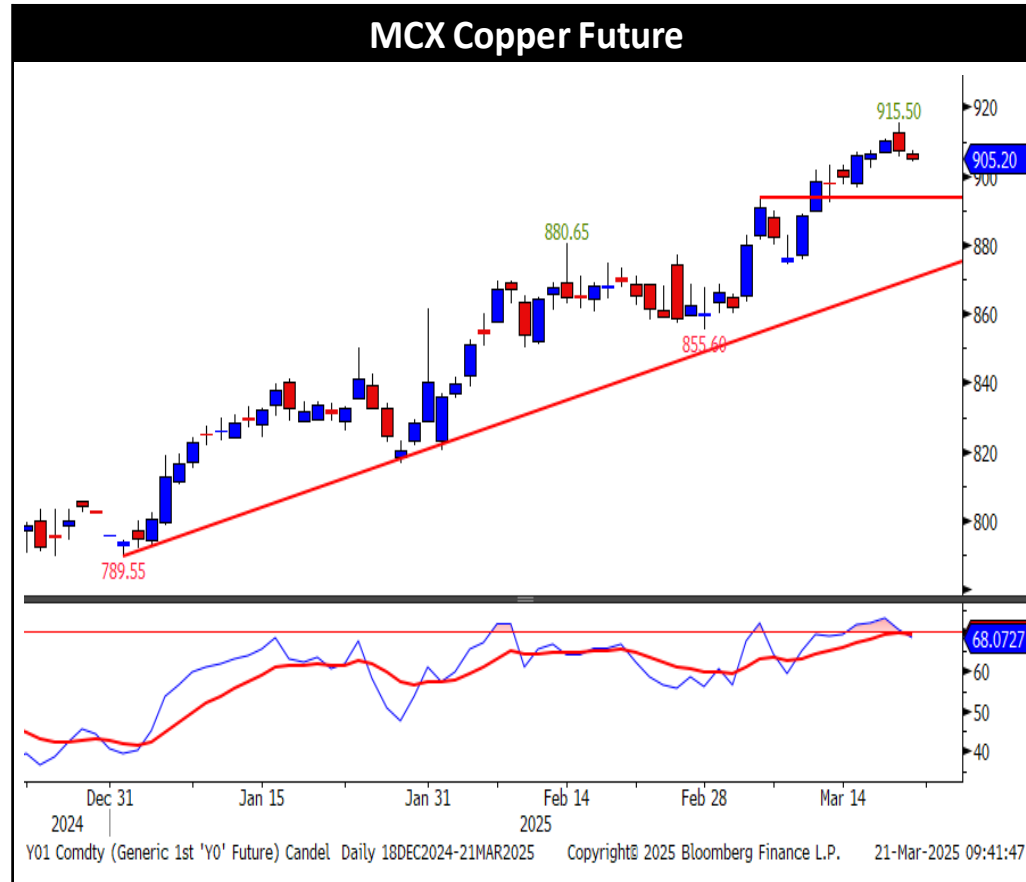
⇒ **Trading Range: 5850 to 5980**

⇒ **Intraday Trading Strategy: Buy Crude Oil Apr Fut at 5880 SL 5805 Target 5950/5980**



⇒ **Trading Range: 329 to 366**

⇒ **Intraday Trading Strategy: Sell Natural Gas Mar Fut at 341.0 SL 345.80.0 Target 333/329**



⇒ **Trading Range: 894 to 915**

⇒ **Intraday Trading Strategy: Sell Copper Mar Fut at 909 SL 915.0 Target 901/897**



⇒ **Trading Range: 269-280**

⇒ **Intraday Trading Strategy: Sell Zinc Mar Fut at 275.50 SL 277.80 Target 272/270.80**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	88951	86059	87505	88105	89551	90397	91843	88498	86640	69.1
Silver	99559	95061	97310	98351	100600	101808	104057	99977	97966	53.2
Crude Oil	5862	5606	5734	5816	5944	5990	6118	5865	5910	47.1
Natural Gas	352	306	329	337	360	374	397	351	361	46.1
Copper	910	890	900	904	913	919	929	907	885	67.9
Zinc	276	270	273	274	277	278	281	277	273	50.5
Lead	180	173	177	178	182	184	188	181	181	34.6
Aluminium	262	257	260	261	263	265	268	263	262	51.2

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	04-Apr-25	89460	89796	88350	88706	0.12%	12413	-6%	7114	5%
Silver	05-May-25	100499	100767	98518	99392	-0.53%	21071	-6%	12182	19%
Crude Oil	21-Apr-25	5844	5909	5781	5897	1.29%	5270	-7%	15964	20%
Natural Gas	26-Mar-25	362	366	344	345	-4.72%	13004	11%	91012	3%
Copper	31-Mar-25	913	916	906	907	-0.31%	4013	-13%	5771	34%
Zinc	31-Mar-25	276	277	274	275	-0.22%	1536	-12%	2124	-5%
Lead	31-Mar-25	183	183	179	179	-1.75%	480	-2%	678	72%
Aluminium	31-Mar-25	263	264	261	262	-0.34%	2199	-8%	1071	13%

Disclosure:

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

For grievance redressal contact Customer Care Team Email: customercare@hdfcsec.com Phone: (022) 3901 9400

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